

Annual turnover	Tax payable when records incomplete	Tax payable when records are complete
Where turnovers does not exceed TSHS. 4,000,000	NIL	NIL
Where turnover exceeds TSHS. 4,000,000 but does not exceed TSHS. 7,500,000	TSHS. 150,000	3% of the turnover in excess of TSHS. 4,000,000
Where turnover exceeds TSHS. 7,500,000 but does not exceeds TSHS. 11,500,000	TSHS. 318,000	TSHS. 135,000+3.8% of the turnover in excess of TSHS. 7,500,000
Where turnovers exceeds TSHS. 11,500,000 but does not exceed TSHS. 16,000,000	TSHS. 546,000	TSHS. 285,000+4.5% of the turnover in excess of TSHS. 11,500,000
Where turnover exceeds TSHS. 16,000,000 but does not exceed TSHS. 20,000,000	TSHS. 862,500	TSHS. 487,000+5.3% of the turnover in excess of TSHS. 16,000,000

b) Individuals who prepare audited accounts.

This is a group of taxpayers whose annual turnover is above TSHS 20,000,000. MSME here are required to prepare audited accounts/financial statements in respect of their business

Rates of tax for MSMEs who prepare Audited Accounts

Taxpayers under this category are taxed basing on their profits. The rates applicable for this category are as follows:

Tanzania Mainland

Annual Taxable Income	Tax Rate
Where total income does not exceed TSHS. 2,040,000	NIL
Where total income exceeds TSHS. 2,040,000 but does not exceed TSHS. 4,320,000	11% of the amount in excess of TSHS. 2,040,000
Where total income exceed TSHS.	TSHS. 250,800 plus 20% of the

4,320,000 but does not exceeds TSHS. 6,480,000	amount in excess of TSHS. 4,320,000
Where total income exceeds TSHS. 6,480,000 but does not exceeds TSHS. 8,640,000	TSHS. 682,800+25% of the amount in excess of TSHS. 6,480,000
Where total income exceeds TSHS. 8,640,000	TSHS. 1,222,800 +30% of the amount in excess of TSHS. 8,640,000

Zanzibar

Annual Taxable Income	Tax Rate
Where total income does not exceed TSHS. 1,800,000	NIL
Where total income exceeds TSHS. 1,800,000 but does not exceed TSHS. 4,320,000	13% of the amount in excess of TSHS. 1,800,000
Where total income exceeds TSHS. 4,320,000 but does not exceed TSHS. 6,480,000	TSHS. 327,600 plus 20% of the amount in excess of TSHS. 4,320,000
Where total income exceeds TSHS. 6,480,000 but does not exceed TSHS. 8,640,000	TSHS. 759,600 plus 25% of the amount in excess of TSHS. 6,480,000
Where total income exceeds TSHS. 8,640,000	TSHS. 1,299,600 plus 30% of the amount in excess of TSHS. 8,640,000